

FISCAL IMPACT STATEMENT ON BILL NO. **S.1113**

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TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Campbell		
DATE:	March 6, 2006	SBD:	2006125

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AUTHOR:	Senator Malloy	PRIMARY CODE CITE:	Senate Resolution
SUBJECT:	Banking and Insurance Committee - Hearings on Department of Insurance		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

This Resolution allows the Senate Banking and Insurance Committee to conduct oversight hearings with respect to the operations and management of the South Carolina Department of Insurance and to report its findings and recommendations to the Senate.

**EXPLANATION OF IMPACT:**

The Senate indicates this Resolution can be implemented with no impact on the General Fund of the State or on Federal and/or Other Funds. Existing staff and resources would be used to conduct the hearings and issue the report.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Don Addy  
Assistant Director, Office of State Budget